Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Eveready Industries India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Eveready Industries India Limited
2, Rainey Park,
Kolkata – 700 019

1. We have reviewed the accompanying unaudited standalone financial results of **Eveready Industries India Limited** ("the Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 together with the notes thereon (herein after referred to as "the Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended and has been initialled by us for identification purpose.

Management's Responsibility for the standalone financial results

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on October 31, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. Chartered Accountants

We draw attention to the following matters:

5. Note 3 to the Statement regarding penalty of Rs. 171.55 Crores levied by Competition Commission of India for non-compliance with provision of the Competition Act 2002, against which an appeal has been filed by the Company with the National Company Law Appellate Tribunal (NCLAT), New Delhi and stay has been granted by NCLAT. As per legal advice obtained by the Company, the amount of penalty cannot be reliably estimated at this stage owing to the uncertainty of the future outcome of the litigation. Accordingly, no provision has been made.

   Our Conclusion is not modified in respect of above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



(Giridhari Lal Choudhary)
Partner
Membership No. 052112
UDIN: 26052112SRDKUR5659

Place: Kolkata
Date: October 31, 2026

EVEREADY INDUSTRIES INDIA LTD.
Registered Office : 2, Rainey Park, Kolkata-700019.
CIN: L31402WB1934PLC007993 Tel: 91-33-24559213, 033-24864961 Fax: 91-33-24864673
Email: investorrelation@evereadyindia.com Website: www.evereadyindia.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2026

₹ Crores

	Particulars	Quarter Ended			6 Months Ended		Year Ended
		30th Sep'26	30th Jun'26	30th Sep'25	30th Sep'26	30th Sep'25	31st Mar'26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	427.77	407.71	386.27	835.48	760.41	1,454.61
	(b) Other Income	3.22	0.23	0.26	3.45	2.68	3.61
	Total Income	**430.99**	**407.94**	**386.53**	**838.93**	**763.09**	**1,458.22**
2	**Expenses**						
	(a) Cost of Materials Consumed	180.73	166.96	141.09	347.69	270.08	539.93
	(b) Purchases of Stock-in-Trade	91.71	84.57	80.38	176.28	152.76	272.45
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(18.17)	(25.25)	(3.02)	(43.42)	2.18	11.28
	(d) Employee Benefit Expense	49.63	47.19	45.55	96.82	91.26	183.19
	(e) Finance Costs	5.01	3.19	4.91	8.20	10.58	18.97
	(f) Depreciation and Amortisation Expense	8.79	7.33	7.21	16.12	14.32	30.23
	(g) Other Expenses	73.48	73.02	73.31	146.50	141.53	284.21
	Total Expenses	**391.18**	**357.01**	**349.43**	**748.19**	**682.71**	**1,340.26**
3	**Profit before exceptional items and tax (1-2)**	**39.81**	**50.93**	**37.10**	**90.74**	**80.38**	**117.96**
4	**Exceptional Items**	-	-	37.68	-	44.75	(48.57)
5	**Profit/(Loss) before Tax (3-4)**	**39.81**	**50.93**	**(0.58)**	**90.74**	**35.63**	**166.53**
6	**Tax Expense**	**8.04**	**13.97**	**7.48**	**22.01**	**13.50**	**(4.70)**
	(a) Current Income Tax	-	-	(6.37)	-	-	-
	(b) Deferred Tax	8.04	13.97	13.85	22.01	13.50	80.39
	(c) MAT Credit Entitlement	-	-	-	-	-	(85.09)
7	**Profit/(Loss) for the period (5-6)**	**31.77**	**36.96**	**(8.06)**	**68.73**	**22.13**	**171.23**
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	a) Remeasurement gain/(loss) on defined benefit plans	0.31	(0.33)	0.85	(0.02)	-	0.81
	b) Income tax related to above	(0.07)	0.08	(0.15)	0.01	-	(0.20)
	Other Comprehensive Income/(Loss) net of tax	**0.24**	**(0.25)**	**0.70**	**(0.01)**	**-**	**0.61**
9	**Total Comprehensive Income (7+8)**	**32.01**	**36.71**	**(7.36)**	**68.72**	**22.13**	**171.84**
10	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	36.34	36.34	36.34	36.34	36.34	36.34
11	Other Equity	-	-	-	-	-	582.47
12	**Earnings Per Share (of ₹ 5/- each) - not annualised**						
	(a) Basic (₹)	4.37	5.08	(1.11)	9.45	3.05	23.56
	(b) Diluted (₹)	4.37	5.08	(1.11)	9.45	3.05	23.56

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹ Crores

	Particulars	As at 30th Sep'26 Unaudited	As at 31st Mar'26 Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment (including Right of Use Assets)	456.22	271.28
	(b) Capital work-in-progress	11.63	176.40
	(c) Intangible assets	3.88	4.75
	(d) Intangible assets under development	0.02	0.09
	(e) Financial Assets		
	(i) Investments	2.66	2.66
	(ii) Loans	0.14	0.12
	(iii) Other financial assets	7.92	6.86
	(f) Non current tax assets (Net)	5.00	4.85
	(g) Other non-current assets	3.60	7.68
	(h) Deferred tax assets (net)	145.24	167.25
	Sub-total - Non-current assets	**636.31**	**641.94**
2	**Current assets**		
	(a) Inventories	353.84	301.81
	(b) Financial Assets		
	(i) Trade receivables	167.82	117.32
	(ii) Cash and cash equivalents	0.40	0.90
	(iii) Other balances with banks	1.13	0.59
	(iv) Loans	0.17	0.16
	(v) Other financial assets	45.85	36.08
	(c) Other current assets	117.91	97.05
	(d) Assets held for sale	6.09	13.59
	Sub-total - Current assets	**693.21**	**567.50**
	TOTAL - ASSETS	**1,329.52**	**1,209.44**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share capital	36.34	36.34
	(b) Other Equity	635.63	582.47
	Sub-total - Total Equity	**671.97**	**618.81**
	LIABILITIES		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	116.76	120.30
	(ii) Lease liabilities	15.86	14.30
	(iii) Other financial liabilities	3.13	3.07
	(b) Other non-current liabilities	3.50	3.68
	(c) Provisions	15.69	14.64
	Sub-total - Non-current liabilities	**154.94**	**155.99**
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	38.13	59.07
	(ii) Lease liabilities	9.06	8.14
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	25.55	11.19
	Total outstanding dues of creditors other than micro enterprises and small enterprises	257.14	200.59
	(iv) Other financial liabilities	30.95	30.57
	(b) Other current liabilities	112.93	98.18
	(c) Provisions	21.19	19.25
	(d) Current tax liabilities (Net)	7.66	7.65
	Sub-total - Current liabilities	**502.61**	**434.64**
	TOTAL- EQUITY AND LIABILITIES	**1,329.52**	**1,209.44**

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Eveready Industries India Limited
Standalone Statement of Cash Flow for the period ended September 30, 2026

Particulars	For the period ended September 30, 2026 Unaudited		For the period ended September 30, 2025 Unaudited	
	₹ Crores	₹ Crores	₹ Crores	₹ Crores
A. Cash flow from operating activities				
Profit before exceptional items and tax		90.74		80.38
Adjustments for:				
Depreciation and amortisation expenses	16.12		14.32	
Profit /(loss) on sale of property, plant and equipment	(3.01)		(0.02)	
Expense on employee stock option scheme	2.62		-	
Finance costs	8.20		10.58	
Interest and other income	(0.04)		(0.05)	
Allowance for doubtful trade receivables,advances and inventories	3.74		(0.11)	
Provision for indirect taxes	1.82		-	
Capital subsidy deferred income amortisation	(0.18)		(0.18)	
Net unrealised foreign exchange loss/(gain)	(0.59)	28.68	(1.25)	23.29
Operating profit before working capital changes		119.42		103.67
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(55.27)		1.58	
Trade receivables	(51.01)		(27.85)	
Loans (current and non-current)	(0.03)		0.07	
Other assets (current and non-current)	(21.20)		(3.52)	
Other financial assets (current and non-current)	(11.34)		(6.12)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	71.51		13.15	
Other financial liabilities (current and non-current)	7.29		(0.03)	
Other liabilities (current and non-current)	14.75		6.44	
Provisions (current and non-current)	1.15	(44.15)	1.58	(14.70)
Cash generated from operations (before exceptional items)		**75.27**		**88.97**
Exceptional items		-		(44.75)
Cash generated from operations (after exceptional items)		**75.27**		**44.22**
Income taxes refund/(paid)		(0.15)		(3.07)
Net cash generated from operating activities (A)		**75.12**		**41.15**
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets, including capital advances & Right of use assets.	(32.26)		(54.29)	
Proceeds from sale of property, plant and equipment	3.26		0.10	
Proceeds from Assets held for Sale	7.50			
Interest received	0.01		0.05	
Net cash used in investing activities (B)		**(21.49)**		**(54.14)**
C. Cash flow from financing activities				
Proceeds from non-current borrowings	-		29.30	
Repayment of non-current borrowings	-		(31.90)	
Proceeds from /(Repayment of) current borrowings (net)	(24.51)		40.42	
Finance cost	(7.10)		(9.04)	
Payment of lease liabilities	(4.86)		(4.79)	
Dividends paid	(17.66)		(10.97)	
Net cash used in financing activities (C)		**(54.13)**		**13.02**
Net increase in cash and cash equivalents (A+B+C)		**(0.50)**		**0.03**
Cash and cash equivalents at the beginning of the period		0.90		0.53
Cash and cash equivalents at the end of the period		**0.40**		**0.56**

Reconciliation of Closing Cash and Cash Equivalents with Standalone Statement of Assets and Liabilities

Particulars	As at September 30, 2026 ₹ Crores	As at September 30, 2025 ₹ Crores
Cash and cash equivalents		
(a) Cash in hand	0.02	0.02
(b) Balances with banks		
- In current accounts	0.34	0.54
- In cash credit accounts	0.04	-
Total - Cash and cash equivalents	**0.40**	**0.56**

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 31, 2026 and subjected to a limited review by the Statutory Auditors of the Company.

2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights and lighting products which come under a single business segment known as Consumer Goods.

3. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 171.55 Crore, on the Company. On the Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.

4. The Company continue to hold the leasehold rights in respect of Plot B2 located at its Noida plant, including the built-up structures and related fittings and fixtures as at September 30,2026 for which an agreement for sale and transfer was entered into during the financial year 2025-26, at a total consideration of Rs. 135.45 crores and an advance of Rs.44.09 crores had been received. Subsequent to the reporting date, on October 13, 2026, registration/transfer of the property has been completed on receipt of balance consideration. Since the transaction/control transfer has been completed after the reporting date, no accounting adjustment for aforesaid sale has been made in these financial results and the carrying value of the assets amounting to Rs.6.09 crores continued to be classified as 'Assets held for Sale' as at September 30,2026.

5. Pursuant to the Battery Waste Management Rules, 2022 ("the Rules"), the Company is required to fulfil Extended Producer Responsibility ("EPR") obligations from FY 2025-26 in respect of its Non-Rechargeable Portable Batteries. Certain operational and implementation aspects of the Rules, including the EPR compliance framework through the Central Pollution Control Board ("CPCB") Portal and the pricing mechanism for EPR Credits, continue to be under further deliberation by the Ministry of Environment, Forest and Climate Change ("MoEFCC") and the CPCB. The Company continues to take all necessary measures towards compliance, including various collection & recycling initiatives and procurement of EPR Credits from registered Recyclers. Pending regulatory clarity and stabilisation of the implementation framework, the Company is currently unable to reliably estimate the further financial impact, if any, arising from the Rules which will be accounted for once the reliable estimate is established.

6. During the quarter ended June 30, 2026, the Nomination and Remuneration Committee of the Board approved the grant of 10,55,000 stock options to eligible employees of the Company under the Employee Stock Option Plan 2026 ("ESOP 2026"). The grant is subject to the terms and conditions of ESOP 2026, including the applicable vesting conditions. In accordance with Ind AS 102 - Share-based Payment, during the half year ended , the Company has recognised a share-based payment expense of ₹ 2.62 crores (₹1.31 crores each in Q1 and Q2 of FY 2026-27) with a corresponding credit to Share-based Payment Reserve under Other Equity.

7. Figures of previous quarter/ year have been regrouped/rearranged wherever considered necessary.

EVEREADY INDUSTRIES INDIA LTD

Kolkata
October 31, 2026

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD KOLKATA

Bibek Agarwala
Executive Director & CFO.

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Eveready Industries India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Eveready Industries India Limited
2, Rainey Park,
Kolkata – 700 019

1. We have reviewed the accompanying unaudited consolidated financial results of **Eveready Industries India Limited** (hereinafter referred to as the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") (refer Paragraph 5 for the list of subsidiaries included in the Statement) for the quarter ended September 30, 2026 and for the year to date period from April 1, 2026 to September 30, 2026 together with the notes thereon (herein after referred to as "the Statement") attached herewith. The Statement is being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") and has been initialed by us for identification purpose.

Management's Responsibility for the consolidated financial results

2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, in their meeting held on October 31, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the financial results of the following subsidiary companies:

   a) Greendale India Limited
   b) Everspark Hongkong Private Limited

SINGHI & CO. Chartered Accountants

6. Attention is drawn to the following:

Note 5 to the Statement regarding penalty of Rs. 171.55 Crores levied by Competition Commission of India on the parent company for non-compliance with provision of the Competition Act 2002, against which an appeal has been filed by the Parent Company with the National Company Law Appellate Tribunal (NCLAT), New Delhi and stay has been granted by NCLAT. As per legal advice obtained by the Parent Company, the amount of penalty cannot be reliably estimated at this stage owing to the uncertainty of the future outcome of the litigation. Accordingly, no provision has been made.

7. We did not review the financial information / financial results of a subsidiary incorporated in India included in the unaudited consolidated financial results, whose financial information / financial results reflect total assets of Rs. 0.05 crores and net assets of Rs. 0.03 crores as at September 30, 2026, total revenue (including other income) of Rs. (-) 0.00 crores (*) and Rs. (-) 0.00 crores (*), net profit / (loss) after tax of Rs. (-) 0.00 crores (*) and Rs. (-) 0.00 crores (*) and total comprehensive income of Rs. (-) 0.00 crores (*) and Rs. (-) 0.00 crores (*) (comprising profit/ (loss) and other comprehensive income) as considered in the Statement for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026 respectively, and cash inflow (net) of Rs. 0.00 crores for the period from April 01, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. These financial information/ financial results have not been reviewed by their auditors and whose financial information / financial result have not been reviewed by us. These financial information/ financial results have been prepared and certified by the Parent Company's Management. According to the information and explanation given to us by the Parent Company's Management, these financial information / financial results is not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary, is based solely on the financial information / financial results certified by the management and the procedures performed by us as stated in paragraph 3 above.

The financial information/financial results of a subsidiary located outside India, included in the unaudited consolidated financial results, which reflects total assets of Rs. 7.03 crores and net assets of Rs. 6.99 crores as at September 30, 2026, total revenue (including other income) of Rs. 0.51 crores and Rs. 0.54 crores, net profit/(loss) of Rs. 0.15 crores and Rs. 0.16 crores and total comprehensive income of Rs. 0.15 crores and Rs. 0.16 crores (comprising of loss and other comprehensive income) as considered in the Statement for the quarter ended September 30, 2026 and period from April 01, 2026 to September 30, 2026 respectively, and cash inflow (net) of Rs. (0.33) crores for the period from April 01, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results, have been prepared in accordance with accounting principles generally accepted in its country and have not been reviewed by their auditor and whose financial information / financial result have not been reviewed by us. The Company's management has converted the financial statements of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. According to the information and explanation given to us by the Parent Company's Management, this financial information / financial result is not material to the Group. Our conclusion on the Statement in so far as relates to the amounts and disclosures included in respect of subsidiary located outside India is based solely on the financial information/financial result converted by Holding Company's Management into Indian GAAP and certified by the Holding Company's Management.

* Below rounding norms of the Company.

Our conclusion is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

(Giridhari Lal Choudhary)
Partner
Membership No. 052112
UDIN: 26052112NSYZCZ1865

Place: Kolkata
Date: October 31, 2026

EVEREADY INDUSTRIES INDIA LTD.
Registered Office: 2, Rainey Park, Kolkata - 700019.
CIN: L31402WB1934PLC007993 Tel: 91-33-24559213, 033-24864961 Fax: 91-33-24864673
Email: investorrelation@eveready.co.in Website: www.evereadyindia.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2026

₹ Crores

	Particulars	Quarter Ended			6 Months Ended		Year Ended
		30th Sep'26	30th Jun'26	30th Sep'25	30th Sep'26	30th Sep'25	31st Mar'26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	428.24	407.71	386.78	835.95	760.92	1,455.39
	(b) Other Income	3.26	0.26	0.28	3.52	2.70	3.71
	Total Income	**431.50**	**407.97**	**387.06**	**839.47**	**763.62**	**1,459.10**
2	**Expenses**						
	(a) Cost of Materials Consumed	180.73	166.96	140.61	347.69	269.60	538.42
	(b) Purchases of Stock-in-Trade	92.06	84.57	81.23	176.63	153.61	274.55
	(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	(18.17)	(25.25)	(3.02)	(43.42)	2.18	11.28
	(d) Employee Benefits Expense	49.64	47.19	45.55	96.83	91.26	183.19
	(e) Finance Costs	5.00	3.20	4.92	8.20	10.59	18.98
	(f) Depreciation and Amortisation Expense	8.79	7.33	7.21	16.12	14.32	30.23
	(g) Other Expenses	73.49	73.03	73.31	146.52	141.49	284.17
	Total Expenses	**391.54**	**357.03**	**349.81**	**748.57**	**683.05**	**1,340.82**
3	**Profit before exceptional items and tax (1-2)**	**39.96**	**50.94**	**37.25**	**90.90**	**80.57**	**118.28**
4	**Exceptional Items**	-	-	37.68	-	44.75	(48.57)
5	**Profit/(Loss) before tax (3-4)**	**39.96**	**50.94**	**(0.43)**	**90.90**	**35.82**	**166.85**
6	**Tax Expense**	**8.04**	**13.97**	**7.48**	**22.01**	**13.50**	**(4.68)**
	(a) Current Income Tax	-	-	(6.37)	-	-	0.02
	(b) Deferred Tax	8.04	13.97	13.85	22.01	13.50	80.39
	(c) MAT Credit Entitlement	-	-	-	-	-	(85.09)
7	**Profit/(Loss) for the period (5-6)**	**31.92**	**36.97**	**(7.91)**	**68.89**	**22.32**	**171.53**
8	**Other Comprehensive Income**						
	i) Items that will not be reclassified subsequently to profit or loss						
	a) Remeasurement gain/(loss) on defined benefit plans	0.31	(0.33)	0.85	(0.02)	-	0.81
	b) Income tax related to above	(0.07)	0.08	(0.15)	0.01	-	(0.20)
	ii) Items that will be reclassified to profit or loss						-
	a) Exchange differences in translating the financial statements of foreign operations	0.08	(0.01)	0.26	0.07	0.23	0.61
	Other Comprehensive Income/(Loss) net of tax	**0.32**	**(0.26)**	**0.96**	**0.06**	**0.23**	**1.22**
9	**Total Comprehensive Income (7+8)**	**32.24**	**36.71**	**(6.95)**	**68.95**	**22.55**	**172.75**
	Profit for the year attributable to:						
	- Owners of the Company	31.92	36.97	(7.91)	68.89	22.32	171.53
	- Non-controlling interest	-	-	-	-		-
		31.92	36.97	(7.91)	68.89	22.32	171.53
	Other Comprehensive Income for the year attributable to:						
	- Owners of the Company	0.32	(0.26)	0.96	0.06	0.23	1.22
	- Non-controlling interest						-
		0.32	(0.26)	0.96	0.06	0.23	1.22
	Total Comprehensive Income for the year attributable to:						
	- Owners of the Company	32.24	36.71	(6.95)	68.95	22.55	172.75
	- Non-controlling interest						-
		32.24	36.71	(6.95)	68.95	22.55	172.75
10	Paid up Equity Share Capital Face Value : ₹ 5/- per share.	36.34	36.34	36.34	36.34	36.34	36.34
11	Other Equity						586.60
12	**Earnings Per Share (of ₹ 5/- each) - not annualised**						
	(a) Basic (₹)	4.39	5.09	(1.09)	9.48	3.07	23.60
	(b) Diluted (₹)	4.39	5.09	(1.09)	9.48	3.07	23.60





CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ Crores

	Particulars	As at 30th Sep'26 Unaudited	As at 31st Mar'26 Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment (including Right of Use Assets)	456.22	271.28
	(b) Capital work-in-progress	11.63	176.40
	(c) Other Intangible assets	3.88	4.75
	(d) Intangible assets under development	0.02	0.09
	(e) Financial Assets		
	(i) Loans	0.14	0.12
	(ii) Other financial assets	7.92	6.86
	(f) Non current tax assets (net)	5.00	4.85
	(g) Other non-current assets	3.60	7.68
	(h) Deferred tax assets (net)	145.24	167.25
	Sub-total-Non-current Assets	**633.65**	**639.28**
2	**Current assets**		
	(a) Inventories	353.84	301.81
	(b) Financial Assets		
	(i) Trade receivables	168.29	117.32
	(ii) Cash and cash equivalents	6.86	7.58
	(iii) Other balances with banks	1.13	0.63
	(iv) Loans	0.17	0.16
	(v) Other financial assets	45.85	36.08
	(c) Other current assets	117.93	97.07
	(d) Asset held for sale	6.09	13.59
	Sub-total-Current Assets	**700.16**	**574.24**
	TOTAL ASSETS	**1,333.81**	**1,213.52**
B	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share capital	36.34	36.34
	(b) Other Equity	639.99	586.60
	Sub-total - Total Equity	**676.33**	**622.94**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	116.76	120.30
	(ii) Lease liabilities	15.86	14.30
	(iii) Other financial liabilities	3.13	3.07
	(b) Other non-current liabilities	3.50	3.68
	(c) Provisions	15.69	14.64
	Sub-total - Non-current liabilities	**154.94**	**155.99**
3	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	38.13	59.07
	(ii) Lease liabilities	9.06	8.14
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	25.55	11.19
	Total outstanding dues of creditors other than micro enterprises and small enterprises	257.07	200.51
	(iv) Other financial liabilities	30.96	30.58
	(b) Other current liabilities	112.93	98.18
	(c) Provisions	21.19	19.25
	(d) Current tax liabilities (net)	7.65	7.67
	Sub-total - Current liabilities	**502.54**	**434.59**
	TOTAL- EQUITY AND LIABILITIES	**1,333.81**	**1,213.52**

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD KOLKATA

Eveready Industries India Limited
Consolidated Statement of Cash Flow for the period ended September 30, 2026

Particulars	For the period ended September 30, 2026		For the period ended September 30, 2025	
	Unaudited		Unaudited	
	₹ Crores	₹ Crores	₹ Crores	₹ Crores
A. Cash flow from operating activities				
Profit before exceptional items and tax		90.90		80.57
Adjustments for:				
Depreciation and amortisation expenses	16.12		14.32	
(Profit)/Loss on sale of property, plant and equipment	(3.01)		(0.02)	
Finance costs	8.20		10.59	
Interest and other income	(0.11)		(0.07)	
Allowance for doubtful trade receivables,advances and inventories	3.74		(0.11)	
Share based payment Reserved	2.62		-	
Provision for indirect taxes/ Contingency	1.82		-	
Capital subsidy deferred income amortisation	(0.18)		(0.18)	
Net unrealised foreign exchange loss/(gain)	(0.59)	28.61	(1.25)	23.28
Operating profit before working capital changes		119.51		103.85
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(55.27)		1.58	
Trade receivables	(51.48)		(28.17)	
Loans (current and non-current)	(0.03)		0.07	
Other assets (current and non-current)	(21.20)		(3.56)	
Other financial assets (current and non-current)	(11.71)		(6.12)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	71.52		13.53	
Other financial liabilities (current and non-current)	7.29		(0.03)	
Other liabilities (current and non-current)	14.75		6.44	
Provisions (current and non-current)	1.15	(44.98)	1.59	(14.67)
Cash generated from operations (before exceptional items)		**74.53**		**89.18**
Exceptional items		-		(44.75)
Cash generated from operations		**74.53**		**44.43**
Income taxes refund / (paid)		(0.15)		(3.07)
Net cash generated from operating activities (A)		**74.38**		**41.36**
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets, including capital advances and Right of use assets.	(32.26)		(54.29)	
Proceeds from sale of property, plant and equipment	3.26		0.10	
Proceeds from Assets held for Sale	7.50		-	
Interest received	0.46		0.07	
Net cash used in investing activities (B)		**(21.04)**		**(54.12)**
C. Cash flow from financing activities				
Proceeds from non-current borrowings	-		29.30	
Repayment of non-current borrowings	-		(31.90)	
Proceeds from /(Repayment of) current borrowings (net)	(24.51)		40.42	
Finance cost	(7.10)		(9.04)	
Payment of lease liabilities	(4.86)		(4.79)	
Dividends paid	(17.66)		(10.97)	
Net cash used in financing activities (C)		**(54.13)**		**13.02**
Net Increase in cash and cash equivalents (A+B+C)		**(0.79)**		**0.26**
Cash and cash equivalents at the beginning of the period		7.58		6.09
Effect of exchange differences on restatement of foreign currency cash and cash equivalents		0.07		0.23
Cash and cash equivalents at the end of the period		**6.86**		**6.58**

Reconciliation of Closing Cash and Cash Equivalents with Consolidated Statement of Assets and Liabilities

Particulars	As at September 30, 2026	As at September 30, 2025
	₹ Crores	₹ Crores
Cash and cash equivalents		
(a) Cash in hand	0.02	0.02
(b) Balances with banks		
- In current accounts/Fixed Deposit	6.80	6.56
- In cash & credit accounts (Debit Balance)	0.04	-
Total - Cash and cash equivalents	**6.86**	**6.58**

SINGHI & CO. Chartered Accountants

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 31, 2026 and subjected to a limited review by the Statutory Auditors of the Company

2. The consolidated results of the Group include the results of the Company and its subsidiaries, Greendale India Limited and Everspark Hong Kong Private Limited.

3. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Ind AS 110 - "Consolidated Financial Statements".

4. The Parent Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights and lighting products which come under a single business segment known as Consumer Goods.

5. The Competition Commission of India ("CCI"), issued an Order dated April 19, 2018 concerning contravention of the Competition Act, 2002 (the Act) and imposed a penalty of ₹ 171.55 crore, on the Parent Company. On the Parent Company's appeal against the CCI's said Order, the National Company Law Appellate Tribunal (NCLAT) has granted stay on the said penalty subject to deposit of 10% of the penalty amount with the Registry of the NCLAT, which has since been deposited. The Parent Company has received legal advice that owing to the uncertainty of the future outcome of the litigation, the amount of penalty that would be finally imposed on the Parent Company cannot be reliably estimated at this stage and hence no provision is deemed required to be made.

6. The Parent Company continue to hold the leasehold rights in respect of Plot B2 located at its Noida plant, including the built-up structures and related fittings and fixtures as at September 30,2026 for which an agreement for sale and transfer was entered into during the financial year 2025-26, at a total consideration of Rs. 135.45 crores and an advance of Rs.44.09 crores had been received. Subsequent to the reporting date, on October 13, 2026, registration/transfer of the property has been completed on receipt of balance consideration. Since the transaction/control transfer has been completed after the reporting date, no accounting adjustment for aforesaid sale has been made in these financial results and the carrying value of the assets amounting to Rs.6.09 crores continued to be classified as 'Assets held for Sale' as at September 30,2026.

7. Pursuant to the Battery Waste Management Rules, 2022 ("the Rules"), the Parent Company is required to fulfil Extended Producer Responsibility ("EPR") obligations from FY 2025-26 in respect of its Non-Rechargeable Portable Batteries. Certain operational and implementation aspects of the Rules, including the EPR compliance framework through the Central Pollution Control Board ("CPCB") Portal and the pricing mechanism for EPR Credits, continue to be under further deliberation by the Ministry of Environment, Forest and Climate Change ("MoEFCC") and the CPCB. The Company continues to take all necessary measures towards compliance, including various collection & recycling initiatives and procurement of EPR Credits from registered Recyclers. Pending regulatory clarity and stabilisation of the implementation framework, the Company is currently unable to reliably estimate the further financial impact, if any, arising from the Rules which will be accounted for once the reliable estimate is established.





8. During the quarter ended June 30, 2026, the Nomination and Remuneration Committee of the Board approved the grant of 10,55,000 stock options to eligible employees of the Company under the Employee Stock Option Plan 2026 ("ESOP 2026"). The grant is subject to the terms and conditions of ESOP 2026, including the applicable vesting conditions. In accordance with Ind AS 102 – Share-based Payment, during the half year ended , the Company has recognised a share-based payment expense of ₹ 2.62 crores (₹1.31 crores each in Q1 and Q2 of FY 2026–27) with a corresponding credit to Share-based Payment Reserve under Other Equity.

9. Figures of previous quarter/ year have been regrouped/rearranged wherever considered necessary.

EVEREADY INDUSTRIES INDIA LTD

EVEREADY INDUSTRIES INDIA LTD. KOLKATA

Bibek Agarwala
Executive Director & CFO.

Kolkata
October 31, 2026

SINGHI & CO. Chartered Accountants